

FEASIBILITY STUDIES

By Derick de Wit

Within the Mining Industry there appears to be a misunderstanding of what steps are required to complete a Feasibility Study. Generally the concept of what a Feasibility Study is, is well understood by the mining industry, but when companies expedite the process, certain key steps are omitted, mainly due to time and money constraints. Unfortunately, skipping just one of these steps can end up delaying the project and cost significantly more, when compared to similar projects that have been executed properly and follow all the required steps. In certain extreme cases, skipping a vital step, can mean that projects that should have been eliminated from consideration at the conceptual stage are evaluated in too much detail and cost the company irrecoverable time and money.

At Venmyn we strive to complete feasibility studies adhering to all the required steps and provide our clients with the necessary assistance to ensure that the study is executed properly taking due care “each step of the way”. Venmyn has an extensive team of Specialist Consultants at our disposal that have completed various feasibility studies in almost all the commodities and can mobilise them at short notice to successfully execute the study. We can successfully convert a feasibility study into the required format that is required for compliant reporting by the JSE Limited, London, Toronto, New York and Australian securities exchanges and their respective Securities Regulation Panels.

Should you require assistance with completing a feasibility study, feel free to contact us.