

Gold projects take off

By Deborah Spicer

Venmyn anticipates that gold will be a strong contributor to its earnings in 2012, just as it has been in 2011.

This is because the steadily increasing gold price, buoyed by strong investment demand, has resulted in many companies dusting off projects that had been unviable in the past.

In the present economic climate, these projects are now sought after and many can be shown to be profitable at well below the current high gold price.

Gold's strong performance as a contributor to Venmyn's earnings is only dwarfed by coal, which has been a consistently strong contributor to Venmyn's earnings as a result of Venmyn's expertise in the commodity that is a necessary fuel source for electricity generation in most parts of the world.

Venmyn's gold projects in 2011 have been located in a wide range of African nations, and reflect the fact that Africa's gold projects are finding favour with project developers.

South Africa, Ghana, Mali and Tanzania remain the largest African gold producers, while emerging gold producers such as Ethiopia are growing in importance.

To discuss how Venmyn can assist in evaluating gold projects, contact [Andy Clay](#).