

New Year's Greetings From the Venmyn Team

Venmyn's management and staff wish you a happy, healthy and prosperous new year.

For many 2012 will be approached cautiously, with negative sentiment coming from much of the world in the aftermath of the West's three year long recession, a public debt crisis in Europe and political upheaval in the Middle East, Africa and elsewhere.

These challenges are significant, as is the fact that the world population this year numbers more than 7bn and resource scarcity, including land, energy, water and minerals and metals scarcity, is becoming a reality for many.

The mining and oil and gas sectors will remain important in ensuring that oil, gas, minerals and metals are produced responsibly for the use of this growing populace in 2012 and beyond.

They may also have to develop and take advantage of new models of geopolitical risk as they enter new mining and oil extracting locations and existing political and economic landscapes change.

Venmyn remains optimistic about the prospects for the global mining sector in 2012 given the considerable demand for minerals and metals and despite some negative economic, social and political conditions.