

Njowa and Clay discuss platinum valuations

By Deborah Spicer

Two Venmyn staff members will be presenting on *Historic and Current Practices in Public Reporting of Mineral Assets in Southern Africa – Platinum Case Studies* at the Valmin Conference in Perth, Australia, in April 2012.

Venmyn Mineral Advisor Godknows Njowa and MD Andy Clay have co-authored the paper with University of the Witwatersrand Professor Fred Cawood and University of the Witwatersrand Senior Lecturer Cuthbert Musingwini, and hope to share their experience in platinum group metal (PGM) reporting and valuation with those who are interested in global mineral resource and mineral reserve valuation codes.

The paper:-

- explores historic and current evaluation methods and public reporting of PGM assets in southern Africa;
- discusses whether Upper Group Two (UG2) resources should be stated over the geological width or the realistic mining width;
- concludes that these resources should be assessed on the basis of whether there are realistic prospects for eventual economic extraction over these widths; and
- proposes that a board-level mineral resource committee should advise on the reporting of mineral resources and mineral reserves to assist with mineral resources management and investment.

Njowa is familiar with a variety of issues related to PGM mineral resource and mineral reserve reporting and valuation and has embarked on his doctorate in philosophy on the topic through the University of the Witwatersrand.

“Technical and financial information should be published on a comparable basis by all companies and should be based upon the same methods of reporting and interpretation of the Codes,” says Njowa.

“Public disclosure of mineral resources and mineral reserves is a logical step towards full disclosure of information,” he notes.

To further discuss this topic, please contact [Godknows Njowa](#).