

African projects popular with TSXV companies

By Deborah Spicer

Pricewaterhouse Coopers' (pwc's) review and analysis of the Top 100 mining companies on the Toronto Stock Exchange Venture Exchange (TSXV) shows an interesting phenomenon – exchange members' growing preference for African mining projects.

Its report, "Junior Mine 2011", notes that Africa is one of the preferred areas of operation, with 9% of the TSXV's top 100 companies listing Africa as their primary area of operation.

This is up from 1% in 2009, and is indicative that "as unexplored land becomes increasingly scarce worldwide the relatively unexplored areas of Africa continue to attract serious investors".

The report shows that there are more TSXV companies with operations primarily in Africa than in China, Russia, Argentina, Chile, Peru, Brazil or Mexico.

However, interest in Africa does not suggest that Africa has the most exploration potential globally.

TSXV companies tend to prefer Canadian and US projects, since those with primarily US or Canadian operations outnumber those with primarily African operations.

The Arctic is also attracting a great deal of attention, with a significant number of respondents suggesting that this will be the region with the most exploration potential in the next five to ten years, as a result of vast deposits and newly opened sea routes.

To discuss how Venmyn can assist in evaluating African projects or projects in other regions, contact Andy Clay.

To read Junior Mine 2011, go to [Trends in TSX mining](#)

