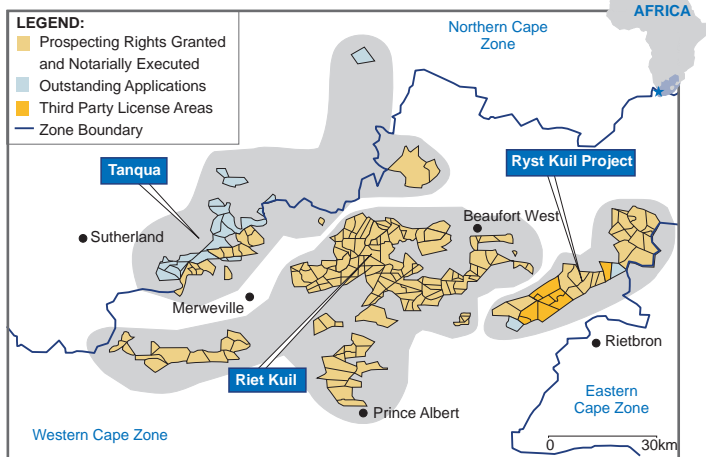


Key Features: Ryst Kuil Project

Location:	+/- 50km from Beaufort West, Karoo, Western Cape, South Africa
Comprises:	Uranium deposits in the Beaufort West district
Management:	UraMin's assets in South Africa are comprised of a 74% interest in each of the Ryst Kuil properties, the Riet Kuil properties (together referred to as the "Ryst Kuil Project").
Estimates:	A Historical Non Code Compliant estimate by Esso in 1979 for the Western Sector of the Ryst Kuil Channel of 25 Mlbs U ₃ O ₈ . UraMin considers the historical estimates to be relevant but as the estimates occur over farms not included in the UraMin options at this stage and are not NI 43-101 Compliant, they can not be relied upon and further exploration will be necessary to confirm the estimates for the Uranium properties.
Project Status:	Trial mining near surface deposit in the late 1970s, Concept Study completed by Turgis in October 2005
Production:	2009 - aim to achieve production by the fourth quarter of 2009
License Status:	12 prospecting licenses in the Ryst Kuil Channel have been granted. 14 prospecting licenses in the greater Karoo area have been awarded, including prospecting licenses over the Riet Kuil deposit.
Qualified Person:	G.M. Greenway (consultant to Uramin Inc.)
Independent Technical Consultant:	SRK Consulting (US) Inc. ("SRK") of Denver, Colorado
Source:	UraMin Inc

LOCALITY OF URAMIN'S RYST KUIL PROJECT MINING CONCESSION AREAS



Technical and Economic Background

In early 2006 UraMin commissioned Turgis Consulting (Pty) Ltd to complete a Technical and Economic Study on the Ryst Kuil Project, which examined the development approach identified by Esso and Southern Sphere. In late 2006 UraMin also commissioned AMC Consultants to complete a scoping study review of mining strategy.

SRK has been appointed to undertake Consulting and Engineering Services for the completion of the DFS for the Ryst Kuil Project. The feasibility study is targeted for completion in the 2nd Quarter 2008 with a view of being placed into commercial production by late 2009 at an initial annualized rate of approximately 3.0 million lbs. U₃O₈ per year. The Project has a significant molybdenum by-product. Confirmatory exploration is currently ongoing, with a target of completing an updated NI 43-101 qualified mineral resource statement during the 2nd Quarter 2007.

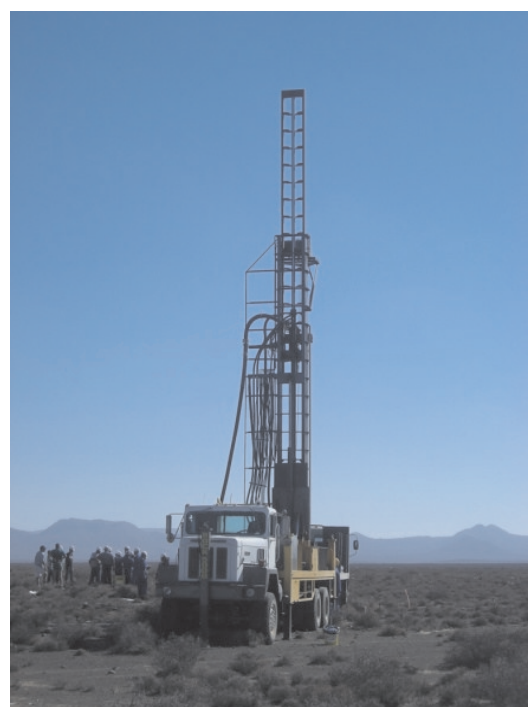
Introduction

The Ryst Kuil Channel is located in the Karoo Basin of South Africa. The Karoo formations which host the uranium and molybdenum mineralisation consist of alternating units of sandstone and mudstone with the mineralisation being largely restricted to the sandstone units. The uranium mineralisation appears to have been deposited as irregular shaped pods or lenses that range in size from a few metres to 200m in width and from about 10m to several hundred metres long. The average thickness of the mineralised pods is about 1m.

Uranium is a heavy silvery-white metallic element found in several minerals, notably uraninite and carnotite. (U₃O₈)

The Ryst Kuil Channel has been extensively explored over the years. Based upon their exploration work from 1976 to 1979, Esso Minerals Africa established historical reserve estimates for three deposits in the western sector of the Ryst Kuil Channel - Ryst Kuil, Ryst Kuil Extension and Ryst Kuil South. Since Esso estimated numbers for these deposits before the advent of international reporting codes, they are not in accordance with the requirements of the codes. The target mineralisation is 22 Mlbs of U₃O₈ on the Western Section and 42 Mlbs of U₃O₈ on the Eastern Section.

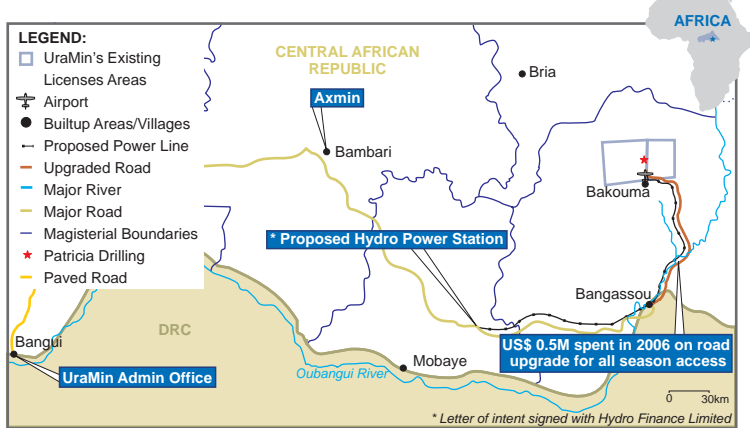
DRILLING COMMENCES IN THE RYST KUIL CHANNEL



Key Features: Bakouma Project

Location:	Bakouma Basin, 100km north of Bangassou in the Central African Republic
Comprises:	10 known areas of uranium mineralisation
Management:	UraMin CentrAfrique, owned 90% by Uramin Inc.
Estimates:	10 documented uranium deposits in close proximity to one another. Targeted mineralisation is 41 Mlbs U ₃ O ₈
Project Status:	27,000m RC drilling programme complete covering 70% of the targeted 41 Mlbs U ₃ O ₈ .
Production Status:	Late 2009, early 2010
License Status:	4 licenses
Qualified Person:	Mr. M. Sweeney, MAusIMM and Principal Resource Geologist AMC Consultants Pty Ltd, is the qualified person responsible for the Bakouma drilling program.
Independent Technical Consultant:	GRD Minproc awarded DFS work
Source:	UraMin Inc

LOCALITY OF URAMIN'S BAKOUMA MINING CONCESSION AREAS



Technical and Economic Background

Previous work on the project in the late 1970s will allow the company to fast track the preparation of its own Definitive Feasibility Study (DFS) which commenced in January 2007.

Preparatory work includes confirmation drilling, metallurgical process options and possible strike extensions. UraMin's initial operations commenced in the CAR in May 2006, both at site and in Bangui, the country's capital. GRD Minproc (Pty) Ltd. has been appointed to undertake consulting and engineering services for the completion of the Definitive Feasibility Study ("DFS"). Environmental baseline work is already underway and 14,000 metres of RC drilling have been completed since August 2006.

The DFS is scheduled for completion mid 2008 and, should results be positive, commencement of mining activity is planned for late 2009/early 2010, ahead of UraMin's previous target for commencement of production at Bakouma. A letter of intent has already been signed in respect of electricity supply for the project. In order to ensure a rapid deployment, all material and equipment is being sourced from South Africa, airlifted via Nairobi to Bangassou in south central CAR and then transported overland for the last 100km to site.

Introduction

The Bakouma Project is located in the Bakouma Basin, 110 km north of Bangassou in the Central African Republic. UraMin CentrAfrique, a 90% owned subsidiary of UraMin Inc, has acquired a 100% interest in two mineral exploration-exploitation licences over the project area for an investment of US\$27 million, including exploration commitments to be applied over a twelve month period. The remaining 10% interest is a free-carried interest held by the State.

The Bakouma Project consists of ten documented uranium deposits in close proximity to one another. A synthesis of historical reporting indicates a target of 41 Mlbs U₃O₈.

OFFICIAL OPENING OF BAKOUMA DFS BY PRESIDENT FRANÇOIS BOZIZÉ OF CENTRAL AFRICAN REPUBLIC



PATRICIA DEPOSIT – INTERIM NI 43-101 COMPLIANT RESOURCES STATEMENT APRIL 2007 VS URCA HISTORIC ESTIMATE

Resource Classification	Cut off ppm U ₃ O ₈	Resource Tonnes	Ave Grade U ₃ O ₈ (ppm)	Contained Tonnes U ₃ O ₈	Contained Pounds U ₃ O ₈
Inferred	500	7,980,411	1,682	13,422	29,581,872
Inferred	1000	5,738,695	2,034	11,670	25,720,650
Inferred	1500	3,828,293	2,434	9,317	20,534,908

URCA Historic Estimate For the Patricia Deposit – URCA 1977 Feasibility Study Supplied to UraMin by Areva

Resource Classification	Cut off ppm U ₃ O ₈	Resource Tonnes	Ave Grade U ₃ O ₈ (ppm)	Contained Tonnes U ₃ O ₈	Contained Pounds U ₃ O ₈
Non NI 43-101 Code compliant	1000	7,980,411	3,050	7,446	19,330,050